COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. PCS for CS/CS/HB 799 (2023)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE	ACTION
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Commerce Committee Representative Duggan offered the following:

Amendment

Remove lines 131-138 and insert:

6 The following For any new or renewal personal lines 8. 7 policies policy written on or after November 1, 2023, are which 8 does not cover a primary residence, the rate to be applied in 9 calculating premium is not subject to the rate increase 10 limitations in subparagraph 5., but However, the policyholder may not be charged more than 50 percent above, nor less than, 11 the prior year's and may not be charged less than, the 12 established rate for the corporation: which was in effect 1 year 13 14 before the date of the application

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a. Policies that do not cover a primary residence; or

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16	b. For new policies and subsequent renewals of those
17	policies where coverage for the insured risk, prior to the date
18	of application with the corporation, was last provided by an
19	insurer determined by the office to be unsound or an insurer
20	placed in receivership under chapter 631.
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